

Civil Service Retirement and Disability Fund

CBO baseline, March 2005

	2004 act	2005 proj	2006 proj	2007 proj	2008 proj	2009 proj	2010 proj	2011 proj	2012 proj	2013 proj	2014 proj	2015 proj
Thousands of beneficiaries, fiscal year average												
Civil Service Retirement System												
Annuitants	1,583	1,581	1,579	1,575	1,568	1,557	1,542	1,523	1,499	1,470	1,436	1,397
Survivors	613	610	607	605	602	599	596	593	589	585	581	576
Subtotal, CSRS	2,196	2,191	2,186	2,180	2,170	2,157	2,138	2,115	2,088	2,055	2,017	1,973
Federal Employees' Retirement System												
Annuitants	184	207	236	270	308	351	396	444	494	548	605	664
Survivors	17	19	22	25	28	33	37	43	49	56	64	72
Subtotal, FERS	201	227	258	295	337	383	433	486	543	604	668	737
Total CSRDF beneficiaries	2,397	2,417	2,444	2,474	2,507	2,540	2,571	2,602	2,631	2,659	2,685	2,710
Monthly benefit, fiscal year average												
Civil Service Retirement System												
Annuitants	\$2,175	\$2,270	\$2,364	\$2,451	\$2,541	\$2,633	\$2,726	\$2,819	\$2,915	\$3,014	\$3,117	\$3,223
Survivors	\$1,086	\$1,123	\$1,159	\$1,192	\$1,227	\$1,264	\$1,302	\$1,341	\$1,381	\$1,423	\$1,465	\$1,509
Subtotal, CSRS	\$1,871	\$1,951	\$2,029	\$2,102	\$2,176	\$2,253	\$2,329	\$2,405	\$2,482	\$2,561	\$2,641	\$2,722
Federal Employees' Retirement System												
Annuitants	\$795	\$830	\$867	\$909	\$953	\$1,000	\$1,050	\$1,104	\$1,161	\$1,223	\$1,289	\$1,360
Survivors	\$341	\$355	\$370	\$386	\$403	\$421	\$440	\$461	\$483	\$507	\$532	\$559
Subtotal, FERS	\$756	\$789	\$825	\$864	\$906	\$950	\$997	\$1,047	\$1,100	\$1,156	\$1,216	\$1,280
Memo: cost of living adjustments												
Civil Service Retirement System	2.1%	2.7%	2.3%	2.0%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Federal Employees' Retirement System	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Date	Jan-04	Jan-05	Jan-06	Jan-07	Jan-08	Jan-09	Jan-10	Jan-11	Jan-12	Jan-13	Jan-14	Jan-15

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	2004 act	2005 proj	2006 proj	2007 proj	2008 proj	2009 proj	2010 proj	2011 proj	2012 proj	2013 proj	2014 proj	2015 proj
Total benefit outlays, in billions of dollars												
Civil Service Retirement System												
Annuitytants	\$41.8	\$43.7	\$45.4	\$46.9	\$48.4	\$49.9	\$51.1	\$52.2	\$53.1	\$53.8	\$54.3	\$54.6
Survivors	\$8.0	\$8.3	\$8.5	\$8.7	\$8.9	\$9.2	\$9.4	\$9.6	\$9.9	\$10.1	\$10.3	\$10.5
Additional outlays	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.1	\$0.1
Subtotal, CSRS	\$50.1	\$52.2	\$54.1	\$55.8	\$57.6	\$59.2	\$60.7	\$62.0	\$63.1	\$64.0	\$64.8	\$65.3
Federal Employees' Retirement System												
Annuitytants	\$1.9	\$2.3	\$2.7	\$3.3	\$3.9	\$4.7	\$5.6	\$6.6	\$7.7	\$9.0	\$10.5	\$12.1
Survivors	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.2	\$0.2	\$0.3	\$0.3	\$0.4	\$0.4	\$0.5
Additional outlays	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1	\$0.1
Subtotal, FERS	\$2.1	\$2.4	\$2.9	\$3.5	\$4.2	\$5.0	\$5.9	\$6.9	\$8.1	\$9.5	\$11.0	\$12.8
Total CSRDF benefit outlays	\$52.1	\$54.7	\$57.0	\$59.3	\$61.7	\$64.2	\$66.6	\$68.9	\$71.2	\$73.5	\$75.8	\$78.1

NOTES:

1. All CSRS beneficiaries receive a full COLA. FERS generally does not provide COLAs to nondisabled annuitytants under the age of 62, and the COLA provided to other beneficiaries are usually less generous than those provided under CSRS (if the CPI increase is less than 2%, the COLA equals the CPI change; if the CPI increase is between 2% and 3%, the COLA is 2%; if the CPI change is greater than 3%, the COLA is the CPI increase minus 1%).
2. Additional outlays are primarily refunds of retirement contributions to separated employees.
3. OPM's costs of administering CSRS and FERS are mostly discretionary and thus subject to appropriation.